



Cyprus Companies

The formation of a company in Cyprus is governed by the Cyprus Companies Law, Cap 113, as amended.

Qualifications for Cyprus Companies

- Customised name preference
- Minimum one shareholder, foreign shareholders are accepted
- At least one share is subscribed with no minimum or maximum paid up share capital
- Shares at a premium, are available
- Minimum of one Director appointed
- Directors can be legal or physical persons
- Director may act as Secretary [legal or physical person]
- No limitation as to the nationality of the Secretary [Cyprus resident is recommended]
- Cyprus registered office is required
- Company Annual General Meeting should take place in Cyprus
- Concept of 'nominee' Shareholders is not forbidden

Tax treatment of Cyprus Companies

- Beneficial tax system
- Corporate Tax rate 12.5% (with effective corporate rate lower for most international transactions through Cyprus)
- No withholding tax on dividends received from foreign entities
- No withholding tax on dividends distributed to non-resident shareholders
- No withholding tax on royalties arising from sources outside Cyprus
- Profits arising from the disposal of securities are tax exempt
- Group relief provisions for companies resident in Cyprus
- Fully compliant with EU and OECD
- Special tax schemes available for Shipping industry, Intellectual Property, Trusts, Investment Funds, Expats
- Extensive network of Treaties for the avoidance of double taxation

Advantages and benefits of Cyprus Companies

- Easy set up and establishment of business
- Fast incorporation of companies
- Electronic filing of documents
- Apostille and certification of documents available
- Tax residence Certificates issuance
- Nominee shareholder concept is not forbidden under the Cyprus laws
- Management and control determine tax treatment of Cyprus companies
- Possibility to employ local or international staff available
- Special scheme for third country nationals obtaining a work permit under a Cyprus company of foreign interests available
- Banking solutions
- Redomiciliation of companies in/out of Cyprus is possible



Benefits of Cyprus as jurisdiction

- Member of the European Union
- Privileged geographic location, at the crossroad of three continents
- Reputable jurisdiction and not a tax haven but one of the lowest tax jurisdictions
- Legal and Regulatory Framework
- Common law jurisdiction
- Fully compliant with EU AML Directives, the Financial Action Task Force on Money Laundering (FATF) and OECD
- International business environment for doing business
- Special schemes for obtaining Cyprus citizenship
- Non domicile tax residency status giving tax benefits and incentives

Our Services

- Incorporation of companies
- Mergers/Redomiciliations
- International structuring/restructuring
- Nominee solutions and services [exclusive basis possible]
- Corporate/administration services and solutions
- Tax/VAT/VIES registrations and submissions
- Liquidations
- Work permits/temporary residence permits for third country nationals employed in Cyprus
- Assistance in establishment of fully functional offices in Cyprus

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